



The Accountant's Corner

February 2024

Roses are Red, Violets are Blue, Time to Give Your Accountant Your W-2

Whether you receive a W-2 from an employer or a 1099 to show your income, you should be receiving those documents in the mail soon.

But... what if your W-2 never shows up? Here's are some helpful steps:

REACH OUT TO THE ISSUER: Let the responsible party know that you haven't received your tax documents yet. It could be as simple as them not having your mailing address on file!

REACH OUT TO THE IRS: If you haven't received your W-2 by the end of this month, you should reach out to the IRS. After this call, the agency will send you Form 4852 to complete in place of your missing document.

If you eventually receive a W-2 that's different than the amount you filed on your return, you may end up needing to amend your tax return.



Not sure about which tax documents you need? Just ask! We're happy to provide specific guidance related to your tax situation.

Don't forget to get your documents uploaded as soon as possible! Sometimes 1099s might not arrive until March but it's never too early to start getting organized so you're ready to go!



We're committed to growing **together**. Not only do we want to our clients grow financially, but we're committed to regrowing our forests. For every tax return we complete, we partner with the National Forest Foundation's Sapling Program to plant a tree.

Important Dates

March 15th

- ♥ **Tax Filing Deadline:** Partnership (1065) and S-Corp (1120S) Returns
- ♥ To file on time, all documents must be provided by **February 23rd** or an extension will be filed
- ♥ Due date to elect S-Corp status for existing corporations or LLCs

April 15th

- ♥ **Tax Filing Deadline:** Individual (1040), Trust & Estate (1041) and C-Corp (1120) Returns
- ♥ To file on time, all documents must be provided by **March 18th**, or an extension will be filed
- ♥ 1st Quarter Estimated Taxes Due
- ♥ Last Day to Make HSA Contributions

May 15th

- ♥ **Tax Filing Deadline:** Nonprofit (990) Returns - calendar year end
- If you have any questions regarding dates, don't hesitate to ask!

Beneficial Ownership Information



Attention business owners! As of January 1, 2024, many companies in the United States will have to report information about their beneficial owners - the individuals who ultimately own or control the company. Companies are now able to begin reporting beneficial ownership information to FinCEN.

[Click here](#) to learn more about who has to report, how to report and when. Need help? Just ask and we can get it filed for you.

Did You Win Big?



Consider this a friendly reminder that any gambling winnings are taxable income whether you place the bet through an app, in person, or online. If you itemize your deductions, you may be eligible to deduct your losses up to the amount of your gambling winnings.

Let's Talk Write-Offs

One of the fun parts of owning your own business is the wonderful world of tax write-offs! It can be a little addictive the first time you make a business purchase, even something as small as a stapler, which you can then deduct on your tax return.

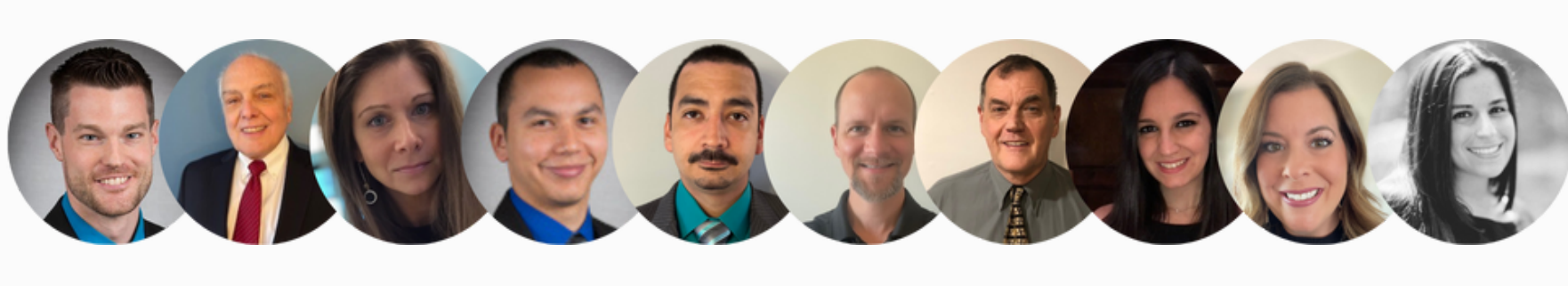


For all our readers who want some guidance on what is (and isn't!) deductible for your business, hit **REPLY** or [click here](#) and let us know you'd like a copy of our Tax Write-Offs guide!

The next few months are some of the busiest for our team, so please understand that our responses may be more delayed. For the quickest response, send us a secure message in our client portal at: login.ecktax.com.

Thank you for your patience and support during our busy season!

Eck Tax & Accounting Team

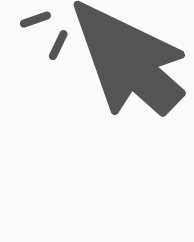


Know a friend who could use our help?

The biggest compliment is that you trust us with your accounting & bookkeeping needs. The second biggest compliment is when you send your friends our way! Your support of our small business makes all of this possible, *thank you.*

Let's Connect

give us a follow



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