



The Accountant's Corner

OCTOBER 2023

It's fall, y'all! 🍂

Can you believe we're officially starting the fourth quarter of 2023?! Around the office at Eck Tax & Accounting, October brings prepping for the **upcoming** tax deadlines and the start of **planning** for year-end.

If you filed an extension for your Form 1040 or Form 1120 in April, this is your reminder to file your return by **Monday, October 16th** (unless you've received an extension by being in certain disaster zones).



Spooky-Good 👻 Financial Reports

Aside from the three main financial statements, today we're sharing three more reports that can give you **scary** levels of insight into your business:

A/R Aging Summary: This report shows who owes you money! It includes the amount owed and when the payment is (or was) due.

Sales By Customer: This report summarizes how much of your sales comes from each one of your customers.

A/P Aging Summary: This report shows how much you owe each of your vendors and when your payments are due.

Questions? Not familiar with the main three?

Happy to chat!



Tricks & Treats for Individuals

Avoid Financial Ghosts: Review your financial statements regularly to avoid any "financial ghosts" lurking in your accounts. Hidden expenses and discrepancies can haunt your bottom line if left unattended.

Slay Debt Monsters: Conquer debt and rid yourself of the "debt monsters" that can haunt your financial future. Need debt reduction strategies? Just ask!

Ward off Tax Goblins: Keep those "tax goblins" at bay, make sure you're aware of and don't miss important deadlines.

Exorcise Procrastination: Procrastination is the real "ghost" that haunts financial success. Stop delaying important financial decisions, such as retirement planning or investments.



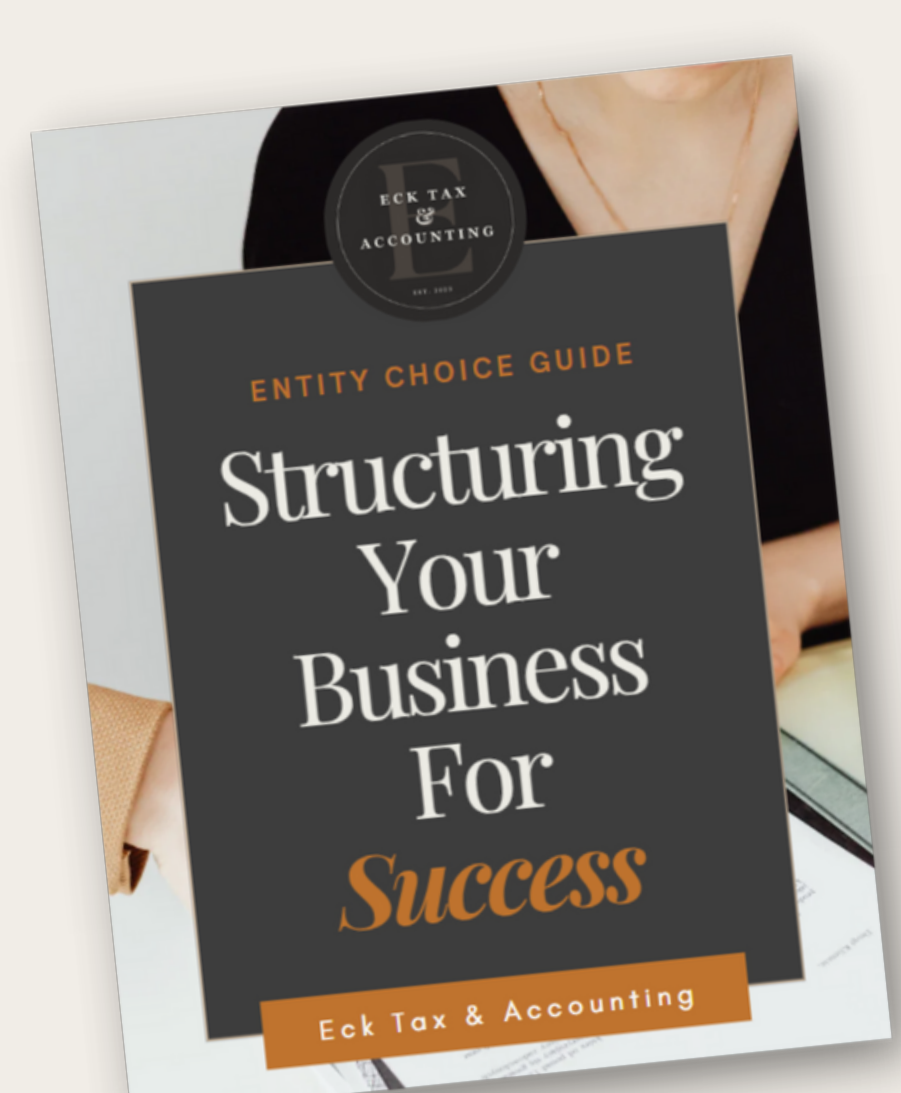
Estate Planning Haunts: Neglecting estate planning can lead to "haunting" legal and financial issues for loved ones. Remember to review your wills and estate plans.

Financial Resurrection: Even the scariest financial situations can be resurrected with proper planning and guidance, we're here to help.

The "Horror" of Unfiled Taxes: If you've forgotten to file your taxes, it's time to be proactive! We're here to help you get back on track.

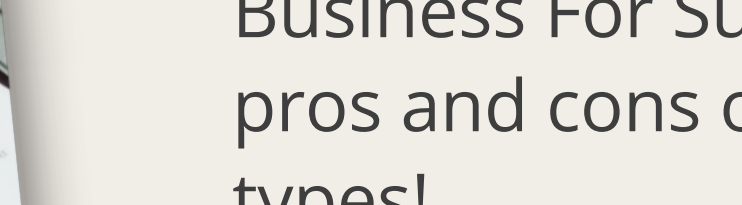


Starting a new business?



One of the first (and most important) things you can do to set your new business up for success is to choose the correct form of business entity!

Hit **REPLY** or [click here](#) to let us know that you'd like a copy of our "Structuring Your Business For Success" guide to learn the pros and cons of the most common entity types!



We hope you and your family have a fun, safe Halloween! We're starting to gear up for our office Pumpkin Carving contest. We're taking the competition to the next level by inviting our clients and followers to help us decide the winner. We'll be sharing photos of each carved pumpkin on our official Instagram account [@eck tax and accounting](#).

Starting on October 23rd, you can cast your vote for the best pumpkin by simply liking your favorite carving. The pumpkin with the most likes will be crowned the People's Choice Award winner.

We'll leave you with one of our best candy-corny accounting jokes:

Why did the ghost stumble home on Halloween?

He was wearing an off balance sheet... 👻

Eck Tax & Accounting Team

Know a friend who could use our help?

The biggest compliment is that you trust us with your accounting & bookkeeping needs. The second biggest compliment is when you send your friends our way! Your support of our small business makes all of this possible, *thank you.*

Let's Connect

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www.ecktax.com

office@ecktax.com

201.316.5582